

UNIFIED SCHOOL DISTRICT NO. 496
Rozel, Kansas 67574

FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2016

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas 67550

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS

Financial Statement
Regulatory Basis
For the Year Ended June 30, 2016

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 496
Rozel, Kansas 67574

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 496, Rozel, Kansas, a municipality, as of and for the year ended June 30, 2016 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 496, Rozel, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 496, Rozel, Kansas as of June 30, 2016, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 496, Rozel, Kansas as of June 30, 2016, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The graphical analysis (Schedule 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the financial statement nor required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2015 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2015 basic financial statement upon which we rendered an unmodified opinion dated December 4, 2015. The 2015 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2015 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2015 basic financial statement. The 2015 comparative information was subjected to the auditing procedures applied in the audit of the 2015 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2015 basic financial statement or to the 2015 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2015 comparative information is fairly stated in all material respects in relation to the 2015 basic financial statement as a whole, on the basis of accounting described in Note 1.

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas

May 31, 2017

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2016

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
General Funds:		
General Fund	\$ 1.19	\$ 0.00
Supplemental General Fund	82,852.04	0.00
Special Purpose Funds:		
At-Risk Fund	102,192.59	0.00
Bilingual Education Fund	0.00	0.00
Virtual Education Fund	78,947.95	0.00
Capital Outlay Fund	825,053.89	0.00
Driver Training Fund	7,078.63	0.00
Declining Enrollment Fund	5,998.86	0.00
Food Service Fund	30,380.31	0.00
Professional Development Fund	20,198.78	0.00
Special Education Fund	358,885.00	0.00
Vocational Education Fund	11,811.57	0.00
Gifts and Grants Fund	11,089.73	0.00
KPERs Special Retirement Fund	0.00	0.00
Contingency Reserve Fund	381,653.66	0.00
Textbook Rental Fund	26,051.11	0.00
Title I Fund	0.00	0.00
Title II Fund	0.00	0.00
REAP Grant Fund	(15,001.51)	0.00
District Activity Funds	4,852.64	0.00
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,932,046.44</u>	<u>\$ 0.00</u>

Composition of Cash:

The notes to the financial statement are an integral part of this statement.

<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 1,656,933.00	\$ 1,656,934.19	\$ 0.00	\$ 0.00	\$ 0.00
392,833.55	442,999.00	32,686.59	0.00	32,686.59
145,000.00	97,206.04	149,986.55	0.00	149,986.55
3,609.00	3,609.00	0.00	0.00	0.00
32,990.00	99,035.01	12,902.94	0.00	12,902.94
224,385.63	61,649.14	987,790.38	0.00	987,790.38
2,548.00	3,499.39	6,127.24	0.00	6,127.24
0.00	5,998.86	0.00	0.00	0.00
100,993.90	99,070.83	32,303.38	0.00	32,303.38
6,500.00	2,027.27	24,671.51	0.00	24,671.51
260,532.00	205,009.04	414,407.96	0.00	414,407.96
0.00	11,811.57	0.00	0.00	0.00
2,420.32	1,805.85	11,704.20	0.00	11,704.20
77,709.11	77,709.11	0.00	0.00	0.00
0.00	0.00	381,653.66	0.00	381,653.66
20,500.00	3,546.58	43,004.53	0.00	43,004.53
19,280.00	19,280.00	0.00	0.00	0.00
2,387.00	2,387.00	0.00	0.00	0.00
17,975.00	8,889.08	(5,915.59)	0.00	(5,915.59)
<u>46,403.04</u>	<u>47,408.43</u>	<u>3,847.25</u>	<u>0.00</u>	<u>3,847.25</u>
<u>\$ 3,012,999.55</u>	<u>\$ 2,849,875.39</u>	<u>\$ 2,095,170.60</u>	<u>\$ 0.00</u>	<u>\$ 2,095,170.60</u>
		NOW Accounts		\$ 1,108,578.70
		Savings Account		1,003,387.37
		Petty Cash		<u>3,000.00</u>
		Total Cash		2,114,966.07
		Agency Funds per Schedule 3		<u>(19,795.47)</u>
	Total Reporting Entity (Excluding Agency Funds)			<u>\$ 2,095,170.60</u>

UNIFIED SCHOOL DISTRICT NO. 496
NOTES TO THE FINANCIAL STATEMENT
June 30, 2016

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Unified School District No. 496, Rozel, Kansas (District) is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 496 (the municipality). Unified School District No. 496 has no related municipal entities.

B. REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency fund - funds used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, student activity accounts, etc.).

C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of interest bearing checking accounts and a savings account. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

E. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the District by January 20. The second half is due May 10 and distributed to the District by June 5. The District Treasurer draws available funds from the County Treasurer at designated times throughout the year.

F. REIMBURSED EXPENSES

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

G. USE OF ESTIMATES

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Actual results may differ from those estimates.

Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The General Fund and Virtual Education Fund were amended during the year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max: Districts should use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Adjustment for Qualifying Budget Credits: District may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

Note 2 - BUDGETARY INFORMATION (Cont'd.)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Declining Enrollment Fund	Title I Fund
Gifts and Grants Fund	Title II Fund
Contingency Reserve Fund	REAP Grant Fund
Textbook Rental Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 - COMPLIANCE WITH KANSAS STATUTES

Management is aware of no statutory violations for the period covered by the audit.

The REAP Grant Fund showed a negative ending unencumbered cash balance of \$5,915.59 for the year ended June 30, 2016. K.S.A. 10-1116a provides that under certain situations, the fund can end the year with a negative unencumbered cash balance and therefore, be exempt from the cash basis law of the State of Kansas. This fund met the criteria under the statutes, and therefore, is not deemed to be in violation of the Kansas cash basis law.

Note 4 - DEPOSITS

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC Coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk . State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits . Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance, bank guarantee bonds, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at June 30, 2016.

Note 4 - DEPOSITS (Cont'd.)

At June 30, 2016 the District's carrying amount of deposits was \$2,114,966.07 and the bank balance was \$2,183,375.02. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$252,595.16 was covered by federal depository insurance, and \$1,930,779.86 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 5 - IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$79,790.00 subsequent to June 30, 2016 and as required by K.S.A. 72-6466 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2016.

Note 6 - INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	Supplemental General	K.S.A. 72-6478	\$ 84,524.00
General	Bilingual Education	K.S.A. 72-6478	3,609.00
General	Virtual Education	K.S.A. 72-6478	32,990.00
General	Capital Outlay	K.S.A. 72-6478	109,548.76
General	Special Education	K.S.A. 72-6478	128,033.00
General	KPERS Special Retirement	K.S.A. 72-6478	77,709.11
Supplemental General	At-Risk	K.S.A. 72-6478	145,000.00
Supplemental General	Food Service	K.S.A. 72-6478	23,500.00
Supplemental General	Professional Development	K.S.A. 72-6478	6,500.00
Supplemental General	Special Education	K.S.A. 72-6478	132,499.00
Supplemental General	Textbook Rental	K.S.A. 72-6478	20,500.00
Virtual Education	General	K.S.A. 72-6478	78,947.95
Declining Enrollment	General	K.S.A. 72-6478	5,998.86
Vocational Education	General	K.S.A. 72-6478	11,811.57

Note 7 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences. Full time twelve month non-certified employees are eligible for paid vacation days based on the number of years employed up to a maximum of 15 days per year. Unused vacation time is not cumulative past June 30 of each year and is not paid in the event of termination so there is no potential liability for vacation pay as of June 30, 2016.

Sick leave is accumulated at a rate ranging from 8 to 10 days per year based on the term of the employee's contract to a maximum of 60 days. In November of the following school year, the number of unused days over 60 is paid to the employee at a rate of \$45.00 per day. Employees who have been employed by the District for a period of 10 or more years are eligible for severance pay. Eligible employees will receive pay for 80% of the accumulated unused sick leave at a rate of \$45.00 per day. The liability for unused sick leave as of June 30, 2016 and 2015 is \$21,914.95 and \$24,076.89, respectively, which is a net change of (\$2,161.94).

Note 7 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Cont'd.)

All full time employees are allowed a certain number of days for personal time off. Any unused personal time will accumulate as sick leave for the next year, therefore, there is no potential liability for personal time as of June 30, 2016.

Note 8 - DEFINED BENEFIT PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 0.85% contribution rate for the Death and Disability Program) and the statutory contribution rate was 15.12% and 10.27%, respectively, for the fiscal year ended June 30, 2014. The actuarially determined employer contribution rate and the statutory contribution rate was 15.41% and 11.27%, respectively, for the fiscal year ended June 30, 2015. During the last two quarters of 2015, the governor, using the budgetary allotment process, reduced the KPERS school employer rate from 11.27% to 8.65%, due to budgetary constraints.

The State of Kansas is required to contribute the statutory required employer's share. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$82,518.57 and \$77,709.11 respectively, for the fiscal year ended June 30, 2015 and 2016.

Net Pension Liability. At June 30, 2015, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,326,934. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2014, which was rolled forward to June 30, 2015. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2015. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 9 - CONTINGENCIES

During the ordinary course of its operations the District is a party to potential claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material effect on the District's financial statement.

Note 10 - RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in KASB Risk Management Services, Inc., a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KASB Risk Management Services, Inc. for its workers compensation insurance. The agreement to participate provides that the KASB Risk Management Services, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for excess claims for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KASB Risk Management Services, Inc.'s management.

The District continues to carry commercial insurance for all other risks of loss, including equipment, property and building coverage. There have been no significant reductions in coverage from the prior year and settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 11 - LEASE COMMITMENTS

Operating Leases:

The District has entered into an operating lease for a dishwasher which contains a cancellation provision and is subject to annual appropriations. For the year ended June 30, 2016 rent expenditures were \$1,415.40. These expenditures were made from the Food Service Fund.

The District has entered into an operating lease for copiers which contains a cancellation provision and is subject to annual appropriations. For the year ended June 30, 2016 rent expenditures were \$2,821.50. These expenditures were made from the General Fund.

The District has entered into an operating lease for a bus shed which contains a cancellation provision and is subject to annual appropriations. For the year ended June 30, 2016 rent expenditures were \$660.00. These expenditures were made from the General Fund.

The District has entered into an operating lease for a mobile classroom which contains a cancellation provision and is subject to annual appropriations. For the year ended June 30, 2016 rent expenditures were \$8,113.20. These expenditures were made from the Capital Outlay Fund.

Note 12 - RELATED PARTY TRANSACTIONS

The District contracted building repair and maintenance from Rod Eldridge Construction, a company for which a board member is the owner. The amount paid during the year was \$720.00.

Note 13 - SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through May 31, 2017, and does not believe any events have occurred which affect the financial statement as presented.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016

Funds	Certified Budget	Adjustment to Comply with Legal Max
General Funds:		
General Fund	\$ 1,697,061.00	\$ (85,099.00)
Supplemental General Fund	442,999.00	0.00
Special Purpose Funds:		
At-Risk Fund	142,193.00	XXXXXXXXXX
Bilingual Education Fund	10,000.00	XXXXXXXXXX
Virtual Education Fund	116,603.00	XXXXXXXXXX
Capital Outlay Fund	766,935.00	XXXXXXXXXX
Driver Training Fund	9,263.00	XXXXXXXXXX
Food Service Fund	134,364.00	XXXXXXXXXX
Professional Development Fund	20,199.00	XXXXXXXXXX
Special Education Fund	589,005.00	XXXXXXXXXX
Vocational Education Fund	11,812.00	XXXXXXXXXX
KPERs Special Retirement Fund	109,132.00	XXXXXXXXXX

<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
\$ 44,986.49	\$ 1,656,948.49	\$ 1,656,934.19	\$ (14.30)
0.00	442,999.00	442,999.00	0.00
0.00	142,193.00	97,206.04	(44,986.96)
0.00	10,000.00	3,609.00	(6,391.00)
0.00	116,603.00	99,035.01	(17,567.99)
0.00	766,935.00	61,649.14	(705,285.86)
0.00	9,263.00	3,499.39	(5,763.61)
0.00	134,364.00	99,070.83	(35,293.17)
0.00	20,199.00	2,027.27	(18,171.73)
0.00	589,005.00	205,009.04	(383,995.96)
0.00	11,812.00	11,811.57	(0.43)
0.00	109,132.00	77,709.11	(31,422.89)

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Mineral Production Tax	\$ 8,311.94	\$ 2,236.85	\$ 10,000.00	\$ (7,763.15)
Local Sources:				
Interest on Idle Funds	0.00	1,361.36	5,000.00	(3,638.64)
Reimbursements	42,980.86	44,986.49	0.00	44,986.49
Miscellaneous	0.00	22,826.81	0.00	22,826.81
State Aid:				
General State Aid	1,203,441.00	1,023,673.00	1,037,587.00	(13,914.00)
Supplemental State Aid	0.00	84,524.00	84,524.00	0.00
Extraordinary Needs State Aid	0.00	174,824.00	174,937.00	(113.00)
Special Education Aid	119,478.00	128,033.00	185,120.00	(57,087.00)
KPERS State Aid	0.00	77,709.11	109,132.00	(31,422.89)
Operating Transfers:				
From Virtual Education	79,025.00	78,947.95	78,948.00	(0.05)
From Declining Enrollment	0.00	5,998.86	0.00	5,998.86
From Vocational Education	0.00	11,811.57	11,812.00	(0.43)
Total Receipts	<u>1,453,236.80</u>	<u>1,656,933.00</u>	<u>\$ 1,697,060.00</u>	<u>\$ (40,127.00)</u>
Expenditures				
Instruction:				
Salaries	358,618.98	546,273.72	380,000.00	166,273.72
Employee Benefits	142,441.06	139,991.72	128,000.00	11,991.72
Other Purchased Services	8,559.93	5,520.00	9,000.00	(3,480.00)
Supplies	108,835.35	71,720.49	122,677.00	(50,956.51)
Property (Equip & Furn)	190.52	0.00	0.00	0.00
Other	12.00	0.00	0.00	0.00
Student Support Services:				
Salaries	1,825.00	6,171.71	2,000.00	4,171.71
Employee Benefits	135.63	890.55	155.00	735.55
Supplies	71.79	38.87	0.00	38.87
Property (Equip & Furn)	0.00	92.26	0.00	92.26
Other	185.00	125.00	174,937.00	(174,812.00)
Instructional Support Staff:				
Employee Benefits	7.43	0.00	0.00	0.00
Supplies	0.00	2,980.10	0.00	2,980.10

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
General Administration:				
Salaries	72,263.41	68,818.33	77,650.00	(8,831.67)
Employee Benefits	10,357.63	15,052.79	11,000.00	4,052.79
Purchased Professional Services	10,048.83	14,188.25	11,000.00	3,188.25
Purchased Property Services	7,325.91	5,822.81	8,000.00	(2,177.19)
Other Purchased Services	57,461.29	54,063.36	52,000.00	2,063.36
Supplies	630.38	1,345.60	1,000.00	345.60
Property (Equip & Furn)	1,329.36	3,950.50	1,500.00	2,450.50
Other	0.00	480.50	0.00	480.50
School Administration:				
Salaries	58,300.49	64,707.70	67,000.00	(2,292.30)
Employee Benefits	14,124.65	11,001.66	16,300.00	(5,298.34)
Other Purchased Services	12,035.77	10,820.08	13,000.00	(2,179.92)
Supplies	5,695.83	3,305.15	6,000.00	(2,694.85)
Operations & Maintenance:				
Salaries	52,681.17	52,008.90	0.00	52,008.90
Employee Benefits	11,886.22	11,255.53	0.00	11,255.53
Purchased Property Services	5,700.57	8,071.33	13,000.00	(4,928.67)
Supplies	7,040.60	3,911.46	8,000.00	(4,088.54)
Heating	5,353.93	2,065.60	7,000.00	(4,934.40)
Electricity	23,365.50	23,324.82	25,000.00	(1,675.18)
Transportation Supervision:				
Salaries	6,370.84	6,450.00	6,500.00	(50.00)
Employee Benefits	517.79	499.88	550.00	(50.12)
Supplies	0.00	204.96	0.00	204.96
Vehicle Operating Services:				
Salaries	32,560.50	37,321.36	33,250.00	4,071.36
Employee Benefits	2,661.69	2,892.45	2,800.00	92.45
Other Purchased Services	13,672.58	0.00	25,000.00	(25,000.00)
Motor Fuel	27,662.00	23,149.87	35,000.00	(11,850.13)
Equipment (Including Buses)	18,638.46	20,558.01	20,000.00	558.01
Other	3,312.73	1,326.00	5,000.00	(3,674.00)
Community Service Operations:				
Community Service Operations	200.00	119.00	500.00	(381.00)

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Operating Transfers:				
To Supplemental General	0.00	84,524.00	84,524.00	0.00
To Bilingual Education	0.00	3,609.00	0.00	3,609.00
To Virtual Education	208,778.00	32,990.00	37,655.00	(4,665.00)
To Capital Outlay	0.00	109,548.76	17,811.00	91,737.76
To Special Education	119,478.00	128,033.00	185,120.00	(57,087.00)
To KPERS Special Retirement	0.00	77,709.11	109,132.00	(31,422.89)
To Contingency Reserve	48,698.04	0.00	0.00	0.00
Adjustment to Comply with Legal Max			(85,099.00)	85,099.00
Legal General Fund Budget	1,459,034.86	1,656,934.19	1,611,962.00	44,972.19
Adjustment for Qualifying Budget Credits			44,986.49	(44,986.49)
Total Expenditures	<u>1,459,034.86</u>	<u>1,656,934.19</u>	<u>\$ 1,656,948.49</u>	<u>\$ (14.30)</u>
Receipts Over (Under) Expenditures	(5,798.06)	(1.19)		
Unencumbered Cash, Beginning	<u>5,799.25</u>	<u>1.19</u>		
Unencumbered Cash, Ending	<u>\$ 1.19</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 285,589.49	\$ 280,588.97	\$ 247,852.00	\$ 32,736.97
Delinquent Tax	6,308.82	2,544.87	4,396.00	(1,851.13)
Motor Veh./16-20M Veh. Tax	29,656.42	23,582.00	21,852.00	1,730.00
Recreational Vehicle Tax	177.17	254.16	135.00	119.16
Commercial Vehicle Tax	0.00	1,339.55	1,388.00	(48.45)
State Aid:				
Supplemental State Aid	101,755.00	0.00	0.00	0.00
Operating Transfers:				
From General	0.00	84,524.00	84,524.00	0.00
Total Receipts	<u>423,486.90</u>	<u>392,833.55</u>	<u>\$ 360,147.00</u>	<u>\$ 32,686.55</u>
Expenditures				
Instruction:				
Salaries	266,794.83	115,000.00	317,999.00	(202,999.00)
Operating Transfers:				
To At-Risk	64,000.00	145,000.00	40,000.00	105,000.00
To Bilingual Education	3,513.00	0.00	10,000.00	(10,000.00)
To Food Service	31,000.00	23,500.00	30,000.00	(6,500.00)
To Professional Development	0.00	6,500.00	0.00	6,500.00
To Special Education	60,691.17	132,499.00	45,000.00	87,499.00
To Textbook Rental	17,000.00	20,500.00	0.00	20,500.00
Total Expenditures	<u>442,999.00</u>	<u>442,999.00</u>	<u>\$ 442,999.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	(19,512.10)	(50,165.45)		
Unencumbered Cash, Beginning	<u>102,364.14</u>	<u>82,852.04</u>		
Unencumbered Cash, Ending	<u>\$ 82,852.04</u>	<u>\$ 32,686.59</u>		

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
 AT-RISK FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2016
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers:				
From Supplemental General	\$ 64,000.00	\$ 145,000.00	\$ 40,000.00	\$ 105,000.00
Total Receipts	<u>64,000.00</u>	<u>145,000.00</u>	<u>\$ 40,000.00</u>	<u>\$ 105,000.00</u>
Expenditures				
Instruction:				
Salaries	63,965.29	79,986.43	66,000.00	13,986.43
Employee Benefits	483.08	8,954.61	5,250.00	3,704.61
Other	0.00	0.00	70,943.00	(70,943.00)
Student Support Services:				
Salaries	<u>0.00</u>	<u>8,265.00</u>	<u>0.00</u>	<u>8,265.00</u>
Total Expenditures	<u>64,448.37</u>	<u>97,206.04</u>	<u>\$ 142,193.00</u>	<u>\$ (44,986.96)</u>
Receipts Over (Under) Expenditures	(448.37)	47,793.96		
Unencumbered Cash, Beginning	<u>102,640.96</u>	<u>102,192.59</u>		
Unencumbered Cash, Ending	<u>\$ 102,192.59</u>	<u>\$ 149,986.55</u>		

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
 BILINGUAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2016
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	\$ 0.00	\$ 3,609.00	\$ 0.00	\$ 3,609.00
From Supplemental General	<u>3,513.00</u>	<u>0.00</u>	<u>10,000.00</u>	<u>(10,000.00)</u>
Total Receipts	<u>3,513.00</u>	<u>3,609.00</u>	<u>\$ 10,000.00</u>	<u>\$ (6,391.00)</u>
Expenditures				
Instruction:				
Salaries	3,513.00	3,609.00	7,500.00	(3,891.00)
Employee Benefits	0.00	0.00	700.00	(700.00)
Supplies	<u>0.00</u>	<u>0.00</u>	<u>1,800.00</u>	<u>(1,800.00)</u>
Total Expenditures	<u>3,513.00</u>	<u>3,609.00</u>	<u>\$ 10,000.00</u>	<u>\$ (6,391.00)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
 VIRTUAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2016
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	\$ 208,778.00	\$ 32,990.00	\$ 37,655.00	\$ (4,665.00)
Total Receipts	<u>208,778.00</u>	<u>32,990.00</u>	<u>\$ 37,655.00</u>	<u>\$ (4,665.00)</u>
Expenditures				
Instruction:				
Salaries	103,910.77	0.00	0.00	0.00
Employee Benefits	8,960.81	0.00	0.00	0.00
Other Purchased Services	0.00	0.00	37,655.00	(37,655.00)
Supplies	6,691.56	0.00	0.00	0.00
Property (Equip & Furn)	1,400.95	0.00	0.00	0.00
General Administration:				
Other Purchased Services	21,557.72	19,888.00	0.00	19,888.00
School Administration:				
Salaries	8,025.00	0.00	0.00	0.00
Employee Benefits	360.00	0.00	0.00	0.00
Operations & Maintenance:				
Purchased Property Services	348.23	62.18	0.00	62.18
Heating	1,122.16	30.19	0.00	30.19
Electricity	2,109.37	106.69	0.00	106.69
Vehicle Operating Services:				
Motor Fuel	295.62	0.00	0.00	0.00
Equipment (Including Buses)	22,896.00	0.00	0.00	0.00
Operating Transfers:				
To General	<u>79,025.00</u>	<u>78,947.95</u>	<u>78,948.00</u>	<u>(0.05)</u>
Total Expenditures	<u>256,703.19</u>	<u>99,035.01</u>	<u>\$ 116,603.00</u>	<u>\$ (17,567.99)</u>
Receipts Over (Under) Expenditures	(47,925.19)	(66,045.01)		
Unencumbered Cash, Beginning	<u>126,873.14</u>	<u>78,947.95</u>		
Unencumbered Cash, Ending	<u>\$ 78,947.95</u>	<u>\$ 12,902.94</u>		

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
 CAPITAL OUTLAY FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2016
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 101,945.12	\$ 110,724.44	\$ 103,026.00	\$ 7,698.44
Delinquent Tax	810.62	556.78	1,592.00	(1,035.22)
Motor Veh./16-20M Veh. Tax	3,942.29	3,088.81	3,421.00	(332.19)
Recreational Vehicle Tax	23.09	40.49	21.00	19.49
Commercial Vehicle Tax	0.00	426.35	218.00	208.35
Local Sources:				
Interest on Idle Funds	1,437.71	0.00	0.00	0.00
Other Receipts from Local Sources	44,653.45	0.00	5,000.00	(5,000.00)
State Aid:				
Capital Outlay State Aid	3,506.00	0.00	0.00	0.00
Operating Transfers:				
From General	0.00	109,548.76	17,811.00	91,737.76
Total Receipts	<u>156,318.28</u>	<u>224,385.63</u>	<u>\$ 131,089.00</u>	<u>\$ 93,296.63</u>
Expenditures				
Instruction:				
Property (Equip & Furn)	4,868.33	0.00	200,000.00	(200,000.00)
Operations & Maintenance:				
Salaries	0.00	0.00	53,735.00	(53,735.00)
Employee Benefits	0.00	0.00	13,200.00	(13,200.00)
Property (Equip & Furn)	25,867.66	1,690.30	120,000.00	(118,309.70)
Transportation:				
Property (Equip & Buses)	72,079.50	0.00	80,000.00	(80,000.00)
Facility Acquis. & Constr. Services:				
Site Improvements	0.00	0.00	50,000.00	(50,000.00)
Building Improvements	47,882.57	59,958.84	250,000.00	(190,041.16)
Total Expenditures	<u>150,698.06</u>	<u>61,649.14</u>	<u>\$ 766,935.00</u>	<u>\$ (705,285.86)</u>
Receipts Over (Under) Expenditures	5,620.22	162,736.49		
Unencumbered Cash, Beginning	<u>819,433.67</u>	<u>825,053.89</u>		
Unencumbered Cash, Ending	<u>\$ 825,053.89</u>	<u>\$ 987,790.38</u>		

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
 DRIVER TRAINING FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2016
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 1,650.00	\$ 1,800.00	\$ 1,500.00	\$ 300.00
State Aid:				
State Safety Aid	<u>744.00</u>	<u>748.00</u>	<u>684.00</u>	<u>64.00</u>
Total Receipts	<u>2,394.00</u>	<u>2,548.00</u>	<u>\$ 2,184.00</u>	<u>\$ 364.00</u>
Expenditures				
Instruction:				
Salaries	1,650.00	1,800.00	1,800.00	0.00
Employee Benefits	234.50	242.90	275.00	(32.10)
Supplies	10.00	1,388.05	50.00	1,338.05
Other	0.00	0.00	7,138.00	(7,138.00)
Operations & Maint. (Transportation):				
Motor Fuel	<u>0.00</u>	<u>68.44</u>	<u>0.00</u>	<u>68.44</u>
Total Expenditures	<u>1,894.50</u>	<u>3,499.39</u>	<u>\$ 9,263.00</u>	<u>\$ (5,763.61)</u>
Receipts Over (Under) Expenditures	499.50	(951.39)		
Unencumbered Cash, Beginning	<u>6,579.13</u>	<u>7,078.63</u>		
Unencumbered Cash, Ending	<u>\$ 7,078.63</u>	<u>\$ 6,127.24</u>		

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
DECLINING ENROLLMENT FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

	<u>2015</u>	<u>2016</u>
Receipts		
Taxes and Shared Receipts:		
Delinquent Tax	\$ 1.84	\$ 0.00
Total Receipts	<u>1.84</u>	<u>0.00</u>
Expenditures		
Operating Transfers:		
To General	<u>0.00</u>	<u>5,998.86</u>
Total Expenditures	<u>0.00</u>	<u>5,998.86</u>
Receipts Over (Under) Expenditures	1.84	(5,998.86)
Unencumbered Cash, Beginning	<u>5,997.02</u>	<u>5,998.86</u>
Unencumbered Cash, Ending	<u><u>\$ 5,998.86</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
 FOOD SERVICE FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2016
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Food Sales	\$ 30,853.05	\$ 35,761.88	\$ 35,378.00	\$ 383.88
State Aid:				
State Food Assistance	797.06	853.68	704.00	149.68
Federal Aid:				
Child Nutrition Program	35,903.80	40,878.34	37,902.00	2,976.34
Operating Transfers:				
From Supplemental General	<u>31,000.00</u>	<u>23,500.00</u>	<u>30,000.00</u>	<u>(6,500.00)</u>
Total Receipts	<u>98,553.91</u>	<u>100,993.90</u>	<u>\$ 103,984.00</u>	<u>\$ (2,990.10)</u>
Expenditures				
Food Service Operation:				
Salaries	34,095.21	33,794.57	35,000.00	(1,205.43)
Employee Benefits	7,452.63	7,260.29	8,800.00	(1,539.71)
Food & Supplies	51,403.84	55,728.10	55,100.00	628.10
Property (Equip & Furn)	1,663.98	2,287.87	2,000.00	287.87
Other	<u>415.00</u>	<u>0.00</u>	<u>33,464.00</u>	<u>(33,464.00)</u>
Total Expenditures	<u>95,030.66</u>	<u>99,070.83</u>	<u>\$ 134,364.00</u>	<u>\$ (35,293.17)</u>
Receipts Over (Under) Expenditures	3,523.25	1,923.07		
Unencumbered Cash, Beginning	<u>26,857.06</u>	<u>30,380.31</u>		
Unencumbered Cash, Ending	<u>\$ 30,380.31</u>	<u>\$ 32,303.38</u>		

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers:				
From Supplemental General	\$ 0.00	\$ 6,500.00	\$ 0.00	\$ 6,500.00
Total Receipts	<u>0.00</u>	<u>6,500.00</u>	<u>\$ 0.00</u>	<u>\$ 6,500.00</u>
Expenditures				
Instructional Support Staff:				
Salaries	0.00	0.00	6,000.00	(6,000.00)
Employee Benefits	0.00	0.00	600.00	(600.00)
Purchased Professional Services	3,082.39	774.37	10,000.00	(9,225.63)
Supplies	0.00	1,252.90	0.00	1,252.90
Other	<u>0.00</u>	<u>0.00</u>	<u>3,599.00</u>	<u>(3,599.00)</u>
Total Expenditures	<u>3,082.39</u>	<u>2,027.27</u>	<u>\$ 20,199.00</u>	<u>\$ (18,171.73)</u>
Receipts Over (Under) Expenditures	(3,082.39)	4,472.73		
Unencumbered Cash, Beginning	<u>23,281.17</u>	<u>20,198.78</u>		
Unencumbered Cash, Ending	<u>\$ 20,198.78</u>	<u>\$ 24,671.51</u>		

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	\$ 119,478.00	\$ 128,033.00	\$ 185,120.00	\$ (57,087.00)
From Supplemental General	60,691.17	132,499.00	45,000.00	87,499.00
Total Receipts	<u>180,169.17</u>	<u>260,532.00</u>	<u>\$ 230,120.00</u>	<u>\$ 30,412.00</u>
Expenditures				
Instruction:				
Other Purchased Services				
Assessments	67,262.00	76,795.00	75,000.00	1,795.00
Flow-thru	116,468.00	120,315.00	160,000.00	(39,685.00)
Other	0.00	0.00	322,605.00	(322,605.00)
Vehicle Operating Services:				
Salaries	3,120.00	5,055.80	15,000.00	(9,944.20)
Employee Benefits	254.31	391.81	1,300.00	(908.19)
Other Purchased Services	0.00	0.00	11,000.00	(11,000.00)
Supplies	1,128.56	2,451.43	4,100.00	(1,648.57)
Total Expenditures	<u>188,232.87</u>	<u>205,009.04</u>	<u>\$ 589,005.00</u>	<u>\$ (383,995.96)</u>
Receipts Over (Under) Expenditures	(8,063.70)	55,522.96		
Unencumbered Cash, Beginning	<u>366,948.70</u>	<u>358,885.00</u>		
Unencumbered Cash, Ending	<u>\$ 358,885.00</u>	<u>\$ 414,407.96</u>		

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
VOCATIONAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2016
(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
None	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Receipts	0.00	0.00	\$ 0.00	\$ 0.00
Expenditures				
Operating Transfers:				
To General	0.00	11,811.57	11,812.00	(0.43)
Total Expenditures	0.00	11,811.57	\$ 11,812.00	\$ (0.43)
Receipts Over (Under) Expenditures	0.00	(11,811.57)		
Unencumbered Cash, Beginning	11,811.57	11,811.57		
Unencumbered Cash, Ending	\$ 11,811.57	\$ 0.00		

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
 GIFTS AND GRANTS FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2016
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

	<u>2015</u>	<u>2016</u>
Receipts		
Local Sources:		
Other Receipts from Local Sources	\$ 1,112.05	\$ 2,420.32
Total Receipts	<u>1,112.05</u>	<u>2,420.32</u>
Expenditures		
Instruction:		
Supplies	<u>204.97</u>	<u>1,805.85</u>
Total Expenditures	<u>204.97</u>	<u>1,805.85</u>
Receipts Over (Under) Expenditures	907.08	614.47
Unencumbered Cash, Beginning	<u>10,182.65</u>	<u>11,089.73</u>
Unencumbered Cash, Ending	<u>\$ 11,089.73</u>	<u>\$ 11,704.20</u>

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
 KPERS SPECIAL RETIREMENT FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2016
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
KPERS	\$ 82,518.57	\$ 0.00	\$ 0.00	\$ 0.00
Operating Transfers:				
From General	0.00	77,709.11	109,132.00	(31,422.89)
Total Receipts	82,518.57	77,709.11	\$ 109,132.00	\$ (31,422.89)
Expenditures				
Instruction:				
Employee Benefits	63,412.57	59,717.11	79,494.00	(19,776.89)
Student Support Services:				
Employee Benefits	113.00	106.00	200.00	(94.00)
Instructional Support Staff:				
Employee Benefits	212.00	200.00	600.00	(400.00)
General Administration:				
Employee Benefits	2,471.00	2,327.00	7,771.00	(5,444.00)
School Administration:				
Employee Benefits	7,343.00	6,915.00	6,705.00	210.00
Operations & Maintenance:				
Employee Benefits	3,319.00	3,126.00	5,378.00	(2,252.00)
Student Transportation Services:				
Employee Benefits	3,248.00	3,059.00	5,479.00	(2,420.00)
Food Service:				
Employee Benefits	2,400.00	2,259.00	3,505.00	(1,246.00)
Total Expenditures	82,518.57	77,709.11	\$ 109,132.00	\$ (31,422.89)
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	0.00	0.00		
Unencumbered Cash, Ending	\$ 0.00	\$ 0.00		

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
 CONTINGENCY RESERVE FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2016
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

	<u>2015</u>	<u>2016</u>
Receipts		
Operating Transfers:		
From General	\$ 48,698.04	\$ 0.00
Total Receipts	<u>48,698.04</u>	<u>0.00</u>
Expenditures		
None	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Receipts Over (Under) Expenditures	48,698.04	0.00
Unencumbered Cash, Beginning	<u>332,955.62</u>	<u>381,653.66</u>
Unencumbered Cash, Ending	<u><u>\$ 381,653.66</u></u>	<u><u>\$ 381,653.66</u></u>

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
 TEXTBOOK RENTAL FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2016
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

	<u>2015</u>	<u>2016</u>
Receipts		
Operating Transfers:		
From Supplemental General	\$ 17,000.00	\$ 20,500.00
Total Receipts	<u>17,000.00</u>	<u>20,500.00</u>
Expenditures		
Instruction:		
Supplies	<u>27,491.11</u>	<u>3,546.58</u>
Total Expenditures	<u>27,491.11</u>	<u>3,546.58</u>
Receipts Over (Under) Expenditures	(10,491.11)	16,953.42
Unencumbered Cash, Beginning	<u>36,542.22</u>	<u>26,051.11</u>
Unencumbered Cash, Ending	<u>\$ 26,051.11</u>	<u>\$ 43,004.53</u>

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
 TITLE I FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2016
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

	<u>2015</u>	<u>2016</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 19,473.00	\$ 19,280.00
Total Receipts	<u>19,473.00</u>	<u>19,280.00</u>
Expenditures		
Instruction:		
Salaries	17,600.00	17,129.00
Employee Benefits	<u>1,873.00</u>	<u>2,151.00</u>
Total Expenditures	<u>19,473.00</u>	<u>19,280.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
 TITLE II FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2016
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

	<u>2015</u>	<u>2016</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 2,339.00	\$ 2,387.00
Total Receipts	<u>2,339.00</u>	<u>2,387.00</u>
Expenditures		
Instruction:		
Salaries	2,339.00	0.00
Employee Benefits	0.00	699.00
Purchased Professional Services	0.00	605.00
Other Purchased Services	<u>0.00</u>	<u>1,083.00</u>
Total Expenditures	<u>2,339.00</u>	<u>2,387.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
 REAP GRANT FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2016
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

	<u>2015</u>	<u>2016</u>
Receipts		
Federal Aid:		
US Department of Education	\$ 10,520.00	\$ 17,975.00
Total Receipts	<u>10,520.00</u>	<u>17,975.00</u>
Expenditures		
Instruction:		
Property (Equip & Furn)	<u>25,521.51</u>	<u>8,889.08</u>
Total Expenditures	<u>25,521.51</u>	<u>8,889.08</u>
Receipts Over (Under) Expenditures	(15,001.51)	9,085.92
Unencumbered Cash, Beginning	<u>0.00</u>	<u>(15,001.51)</u>
Unencumbered Cash, Ending (See Note 3)	<u>\$ (15,001.51)</u>	<u>\$ (5,915.59)</u>

UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS

AGENCY FUNDS

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2016

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
High School:				
Student Council	\$ 371.64	\$ 715.72	\$ 851.36	\$ 236.00
Cheerleaders	1,874.67	3,967.16	4,480.88	1,360.95
Class of 2015	30.05	0.00	30.05	0.00
Class of 2016	101.89	0.00	20.00	81.89
Class of 2017	1,989.79	24,326.78	13,335.91	12,980.66
Class of 2018	837.01	0.00	0.00	837.01
Class of 2019	0.00	872.25	0.00	872.25
Sales Tax	0.00	2,416.96	2,412.24	4.72
Scholars	1,326.69	1,365.00	722.55	1,969.14
Yearbook	0.00	552.90	497.62	55.28
Kansas Association for Youth	<u>1,321.57</u>	<u>764.50</u>	<u>688.50</u>	<u>1,397.57</u>
Total High School	<u>7,853.31</u>	<u>34,981.27</u>	<u>23,039.11</u>	<u>19,795.47</u>
Total Agency Funds	<u>\$ 7,853.31</u>	<u>\$ 34,981.27</u>	<u>\$ 23,039.11</u>	<u>\$ 19,795.47</u>

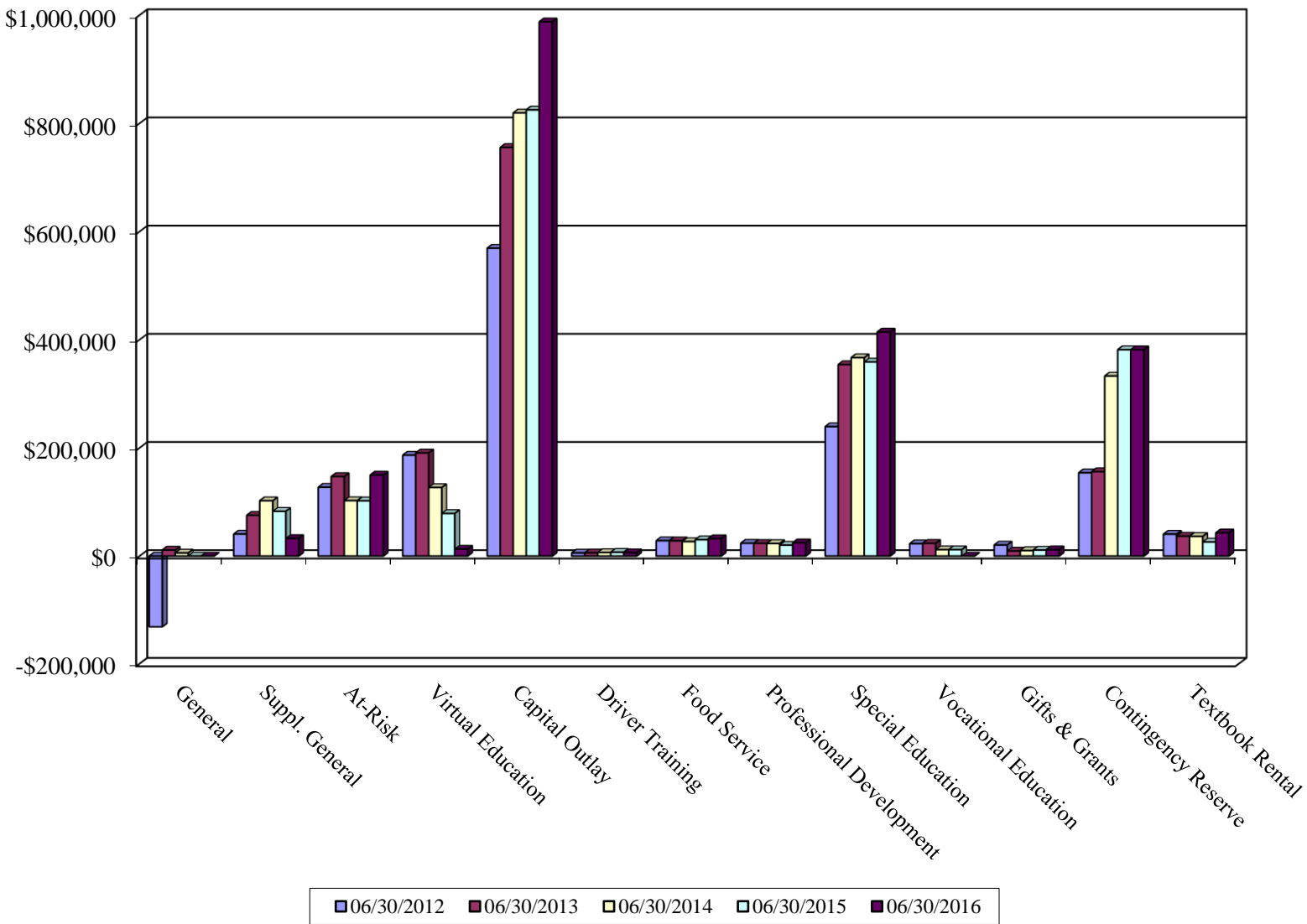
UNIFIED SCHOOL DISTRICT NO. 496, ROZEL, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2016

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts
High School:			
Athletics	\$ 2,152.20	\$ 0.00	\$ 5,935.14
Meals	320.93	0.00	35,543.10
Course Fees	36.00	0.00	4,924.80
iPads	<u>2,343.51</u>	<u>0.00</u>	<u>0.00</u>
Total High School	<u>4,852.64</u>	<u>0.00</u>	<u>46,403.04</u>
Total District Activity Funds	<u><u>\$ 4,852.64</u></u>	<u><u>\$ 0.00</u></u>	<u><u>\$ 46,403.04</u></u>

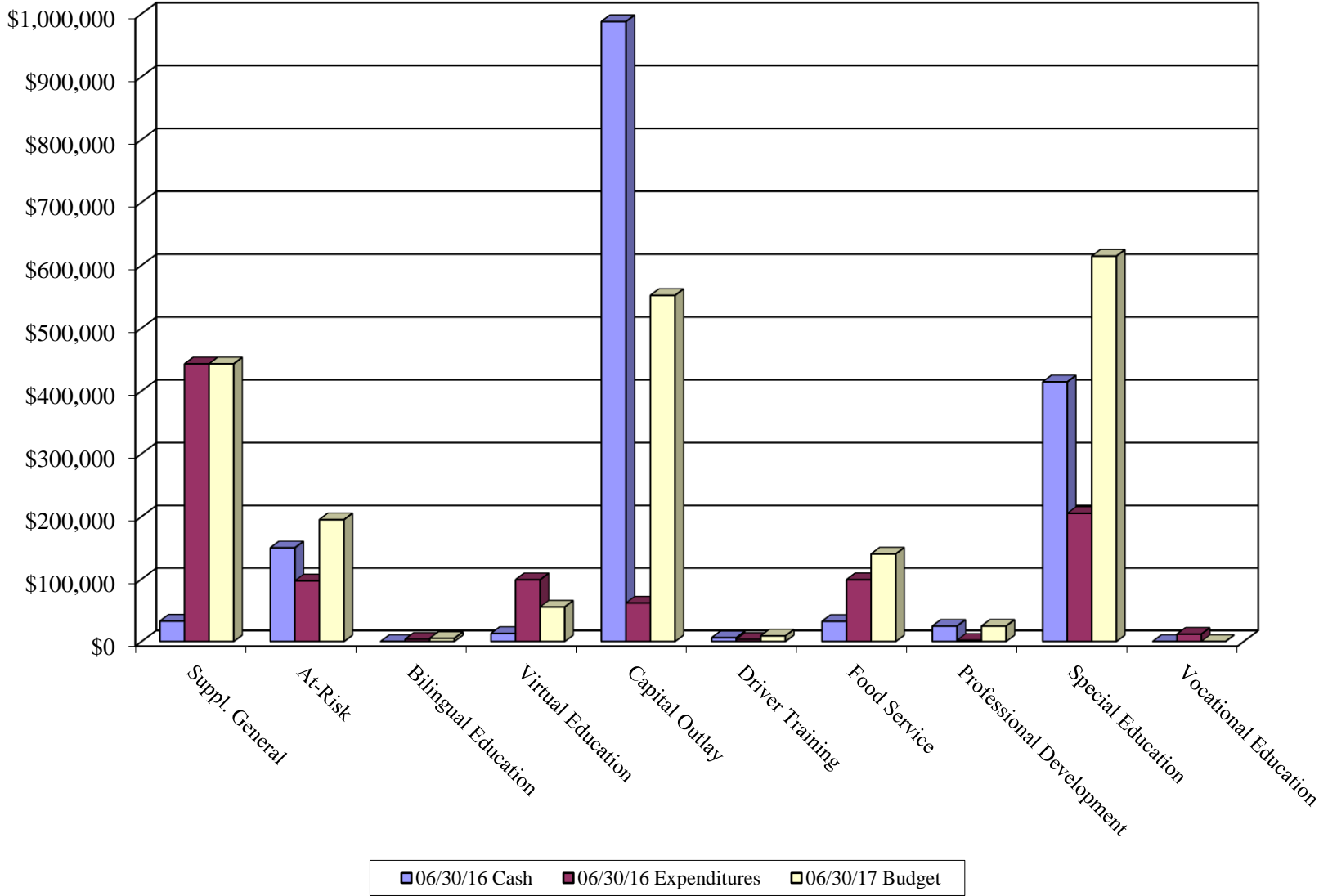
<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 6,746.75	\$ 1,340.59	\$ 0.00	\$ 1,340.59
35,761.88	102.15	0.00	102.15
4,899.80	61.00	0.00	61.00
<u>0.00</u>	<u>2,343.51</u>	<u>0.00</u>	<u>2,343.51</u>
 47,408.43	 3,847.25	 0.00	 3,847.25
<u><u>\$ 47,408.43</u></u>	<u><u>\$ 3,847.25</u></u>	<u><u>\$ 0.00</u></u>	<u><u>\$ 3,847.25</u></u>

SUPPLEMENTARY INFORMATION

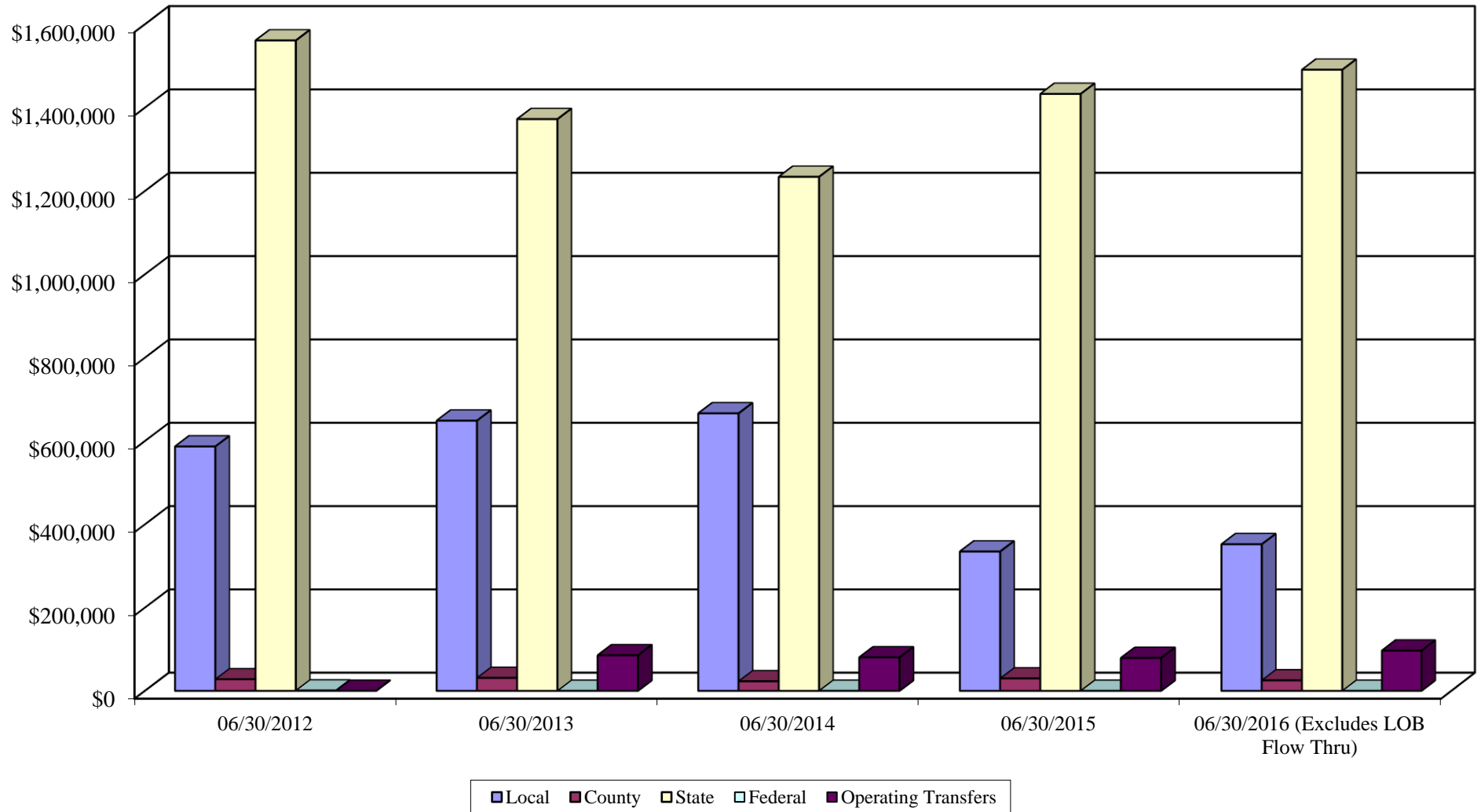
Unified School District No. 496
Rozel, Kansas
Unencumbered Cash Balances - Selected Funds



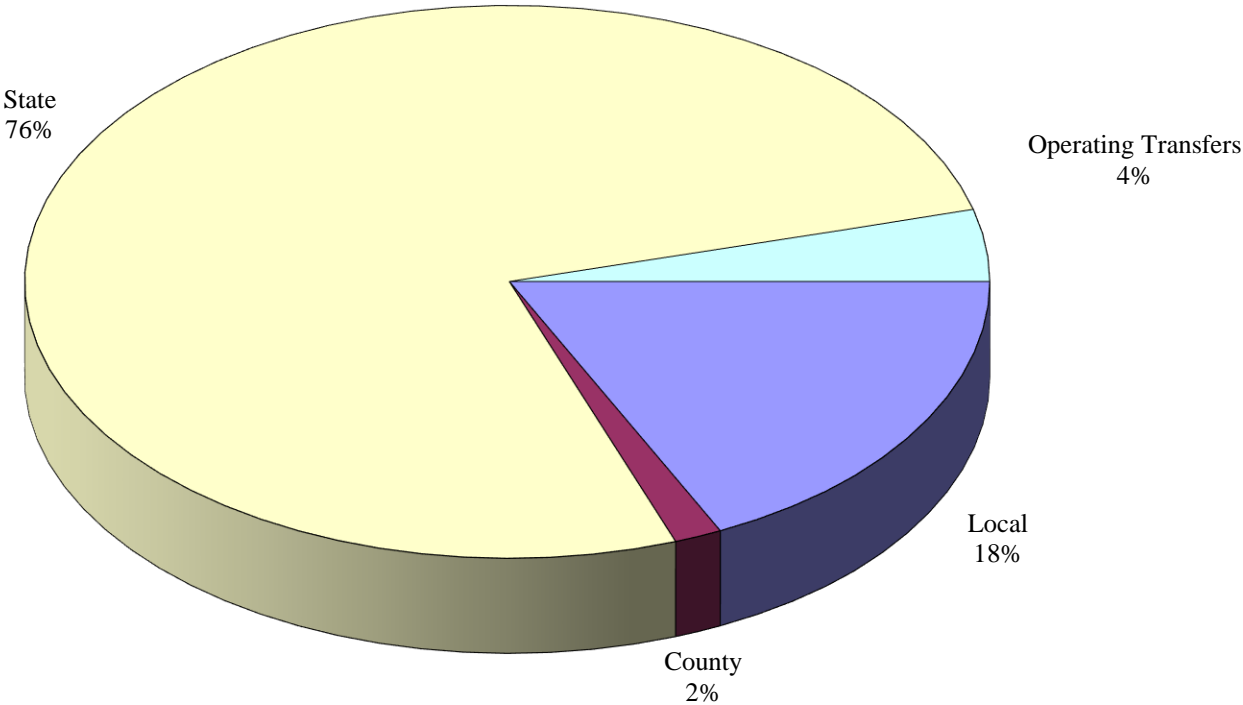
Unified School District No. 496
Rozel, Kansas
Unencumbered Cash Compared to Expenditures - Selected Funds



**Unified School District No. 496
Rozel, Kansas
General & Supplemental General Fund Receipts**

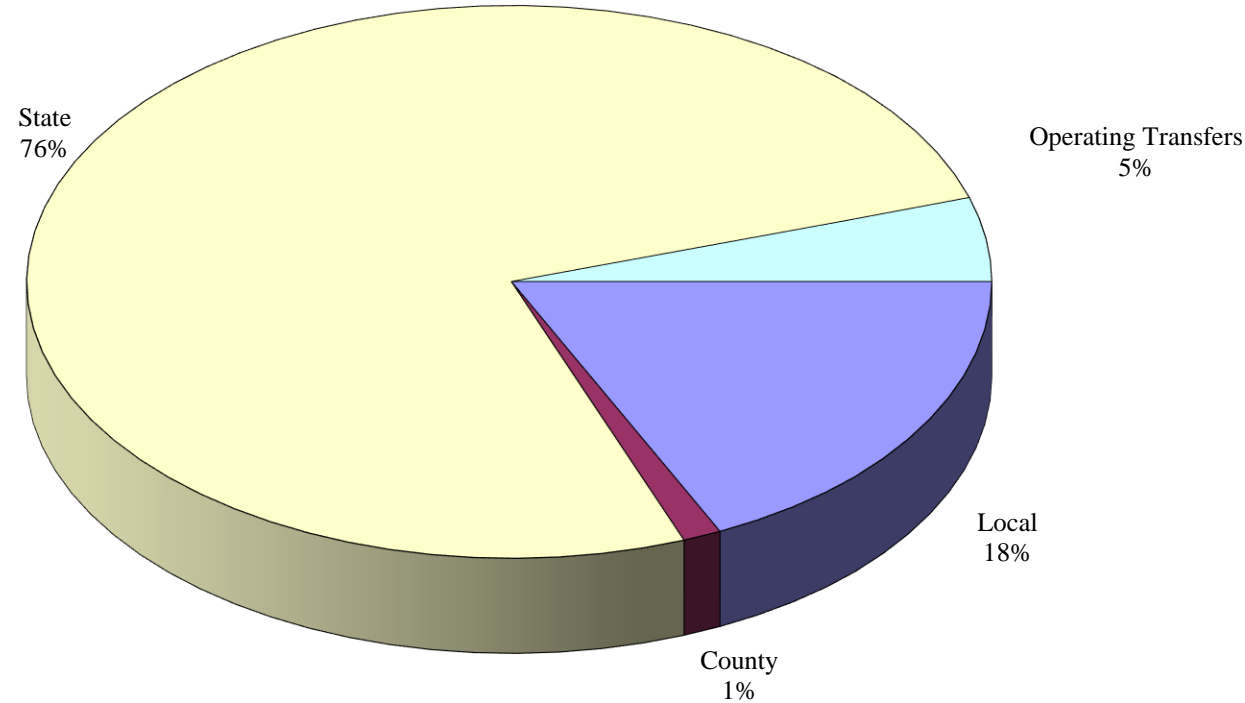


Unified School District No. 496
Rozel, Kansas
General & Supplemental General Fund Receipts



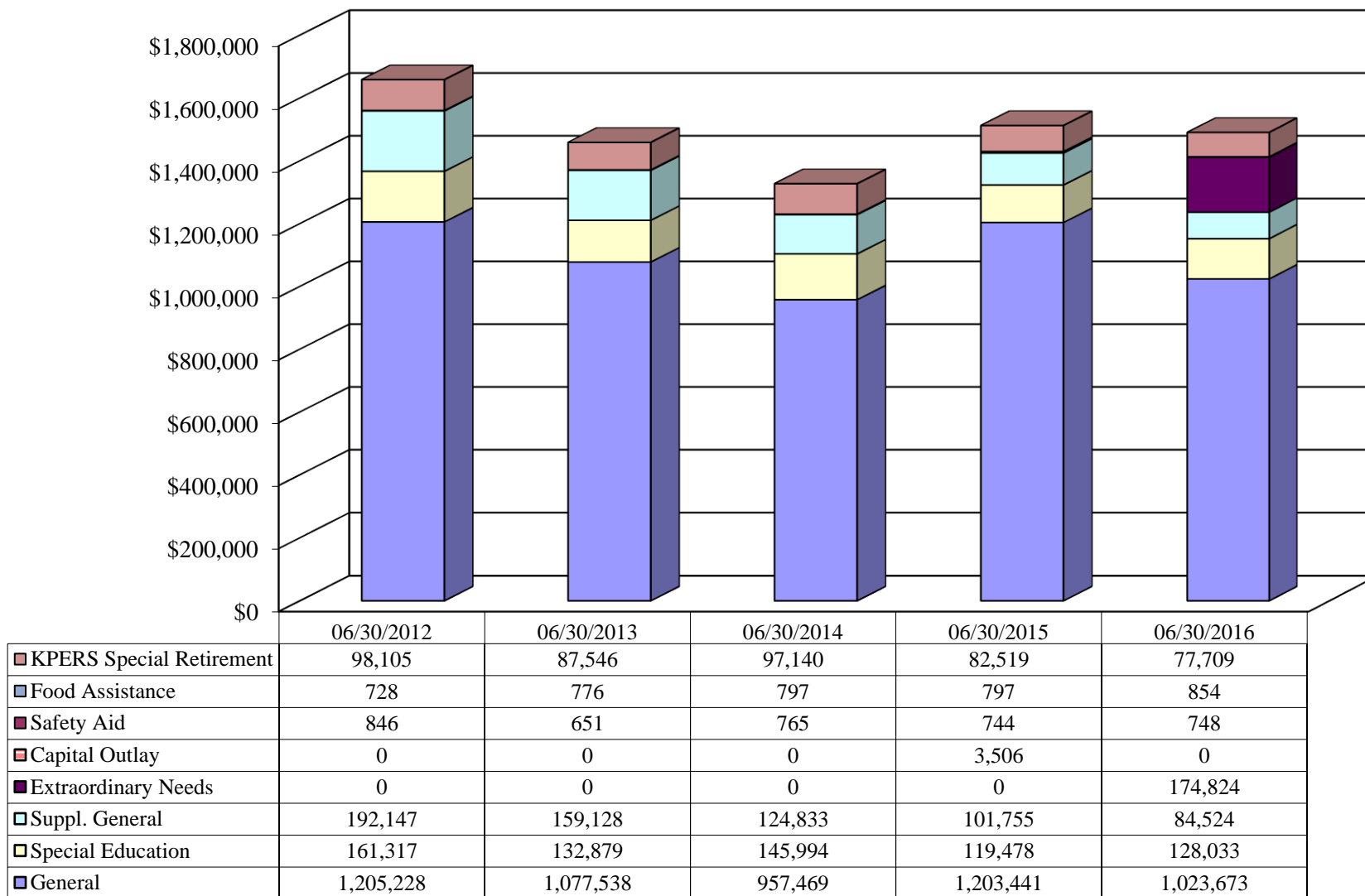
06/30/2015

**Unified School District No. 496
Rozel, Kansas
General & Supplemental General Fund Receipts
(Excludes LOB Flow Thru)**

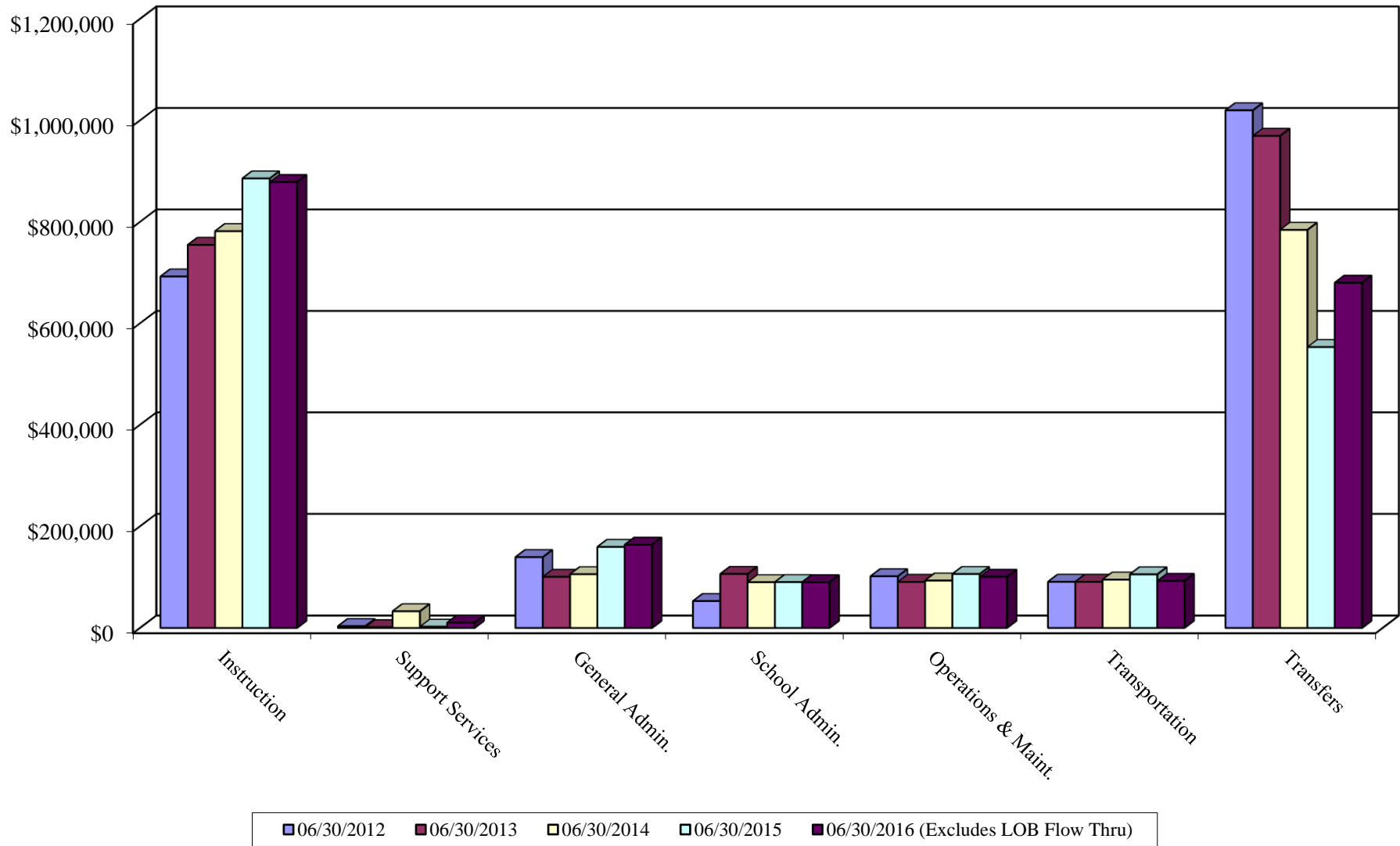


06/30/2016

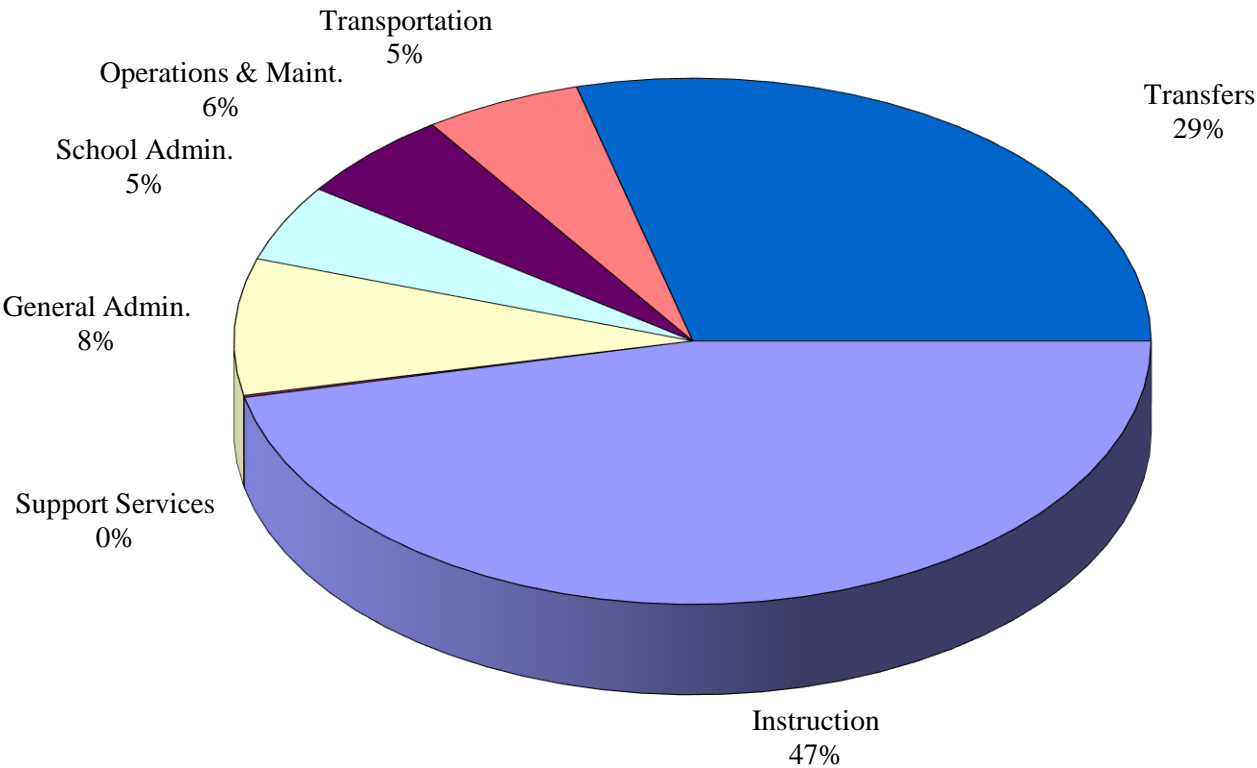
Unified School District No. 496
Rozel, Kansas
State Aid



Unified School District No. 496
Rozel, Kansas
General & Supplemental General Fund Expenditures

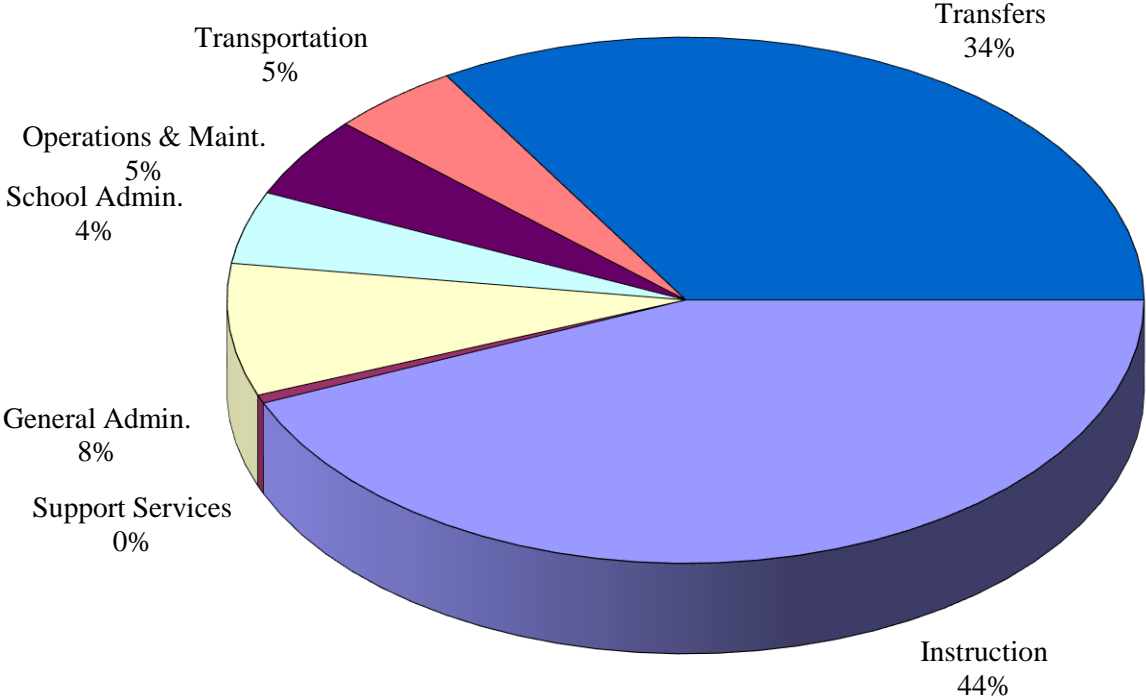


**Unified School District No. 496
Rozel, Kansas
General & Supplemental General Fund Expenditures**



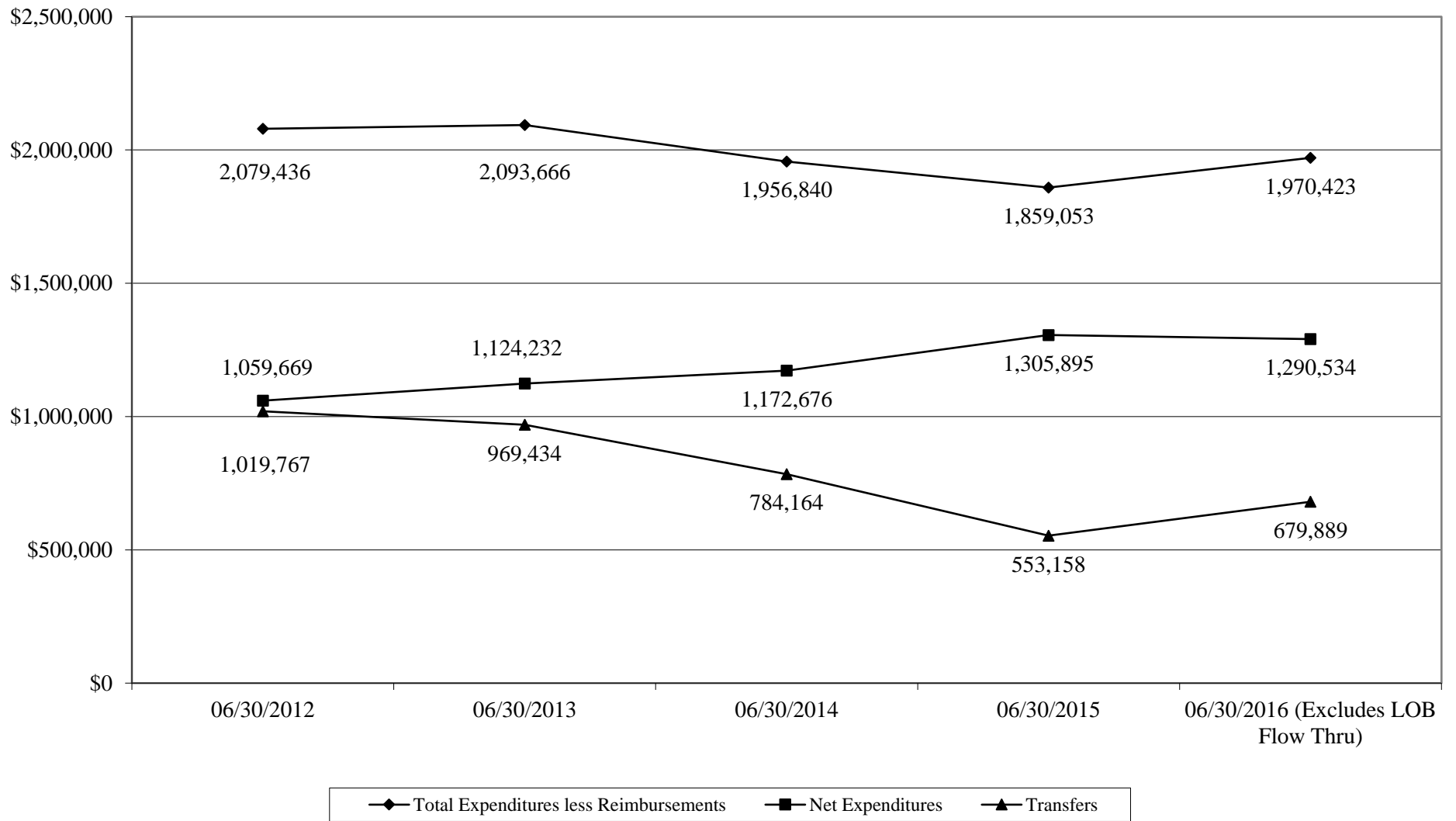
06/30/2015

Unified School District No. 496
Rozel, Kansas
General & Supplemental General Fund Expenditures
(Excludes LOB Flow Thru)

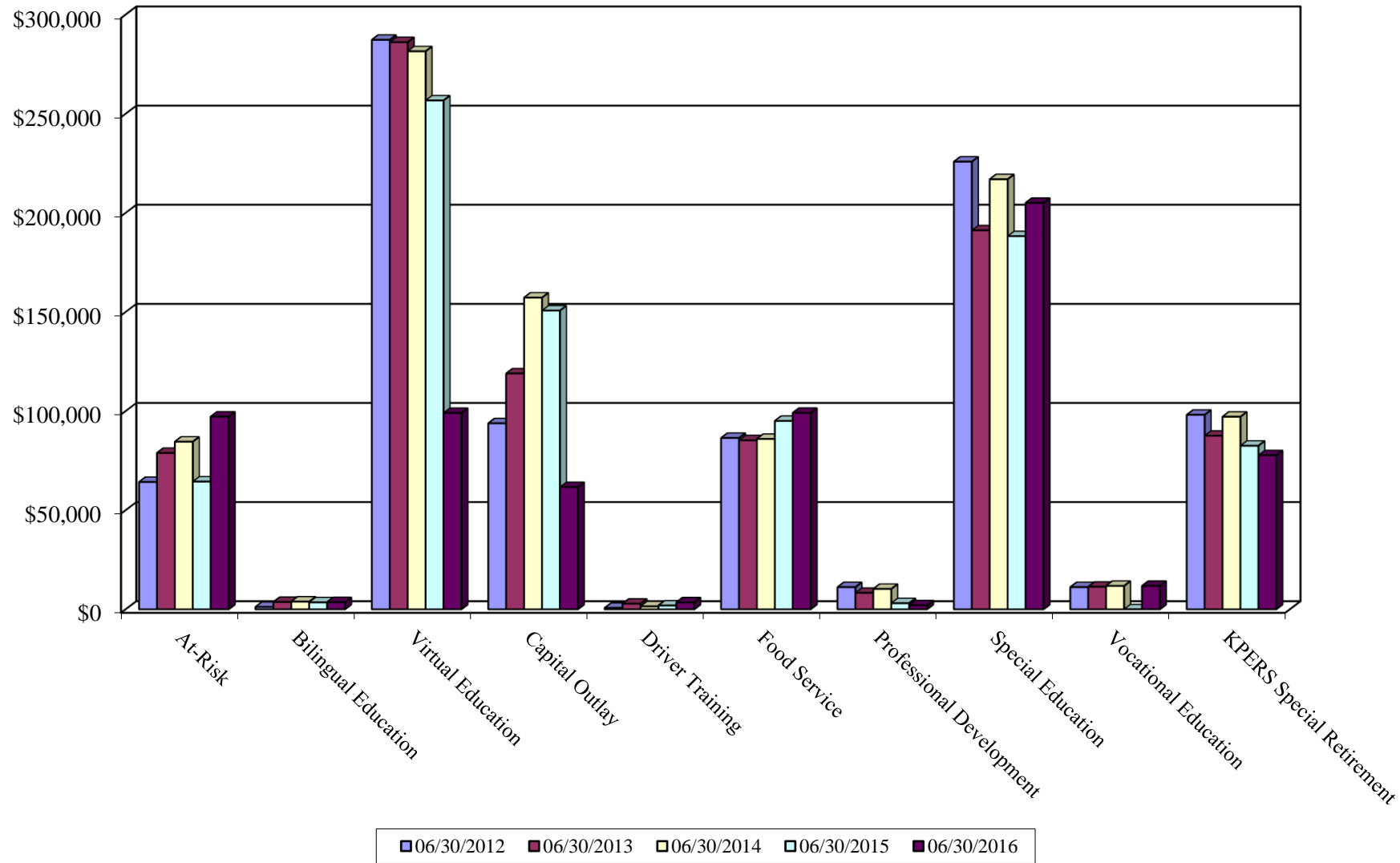


06/30/2016

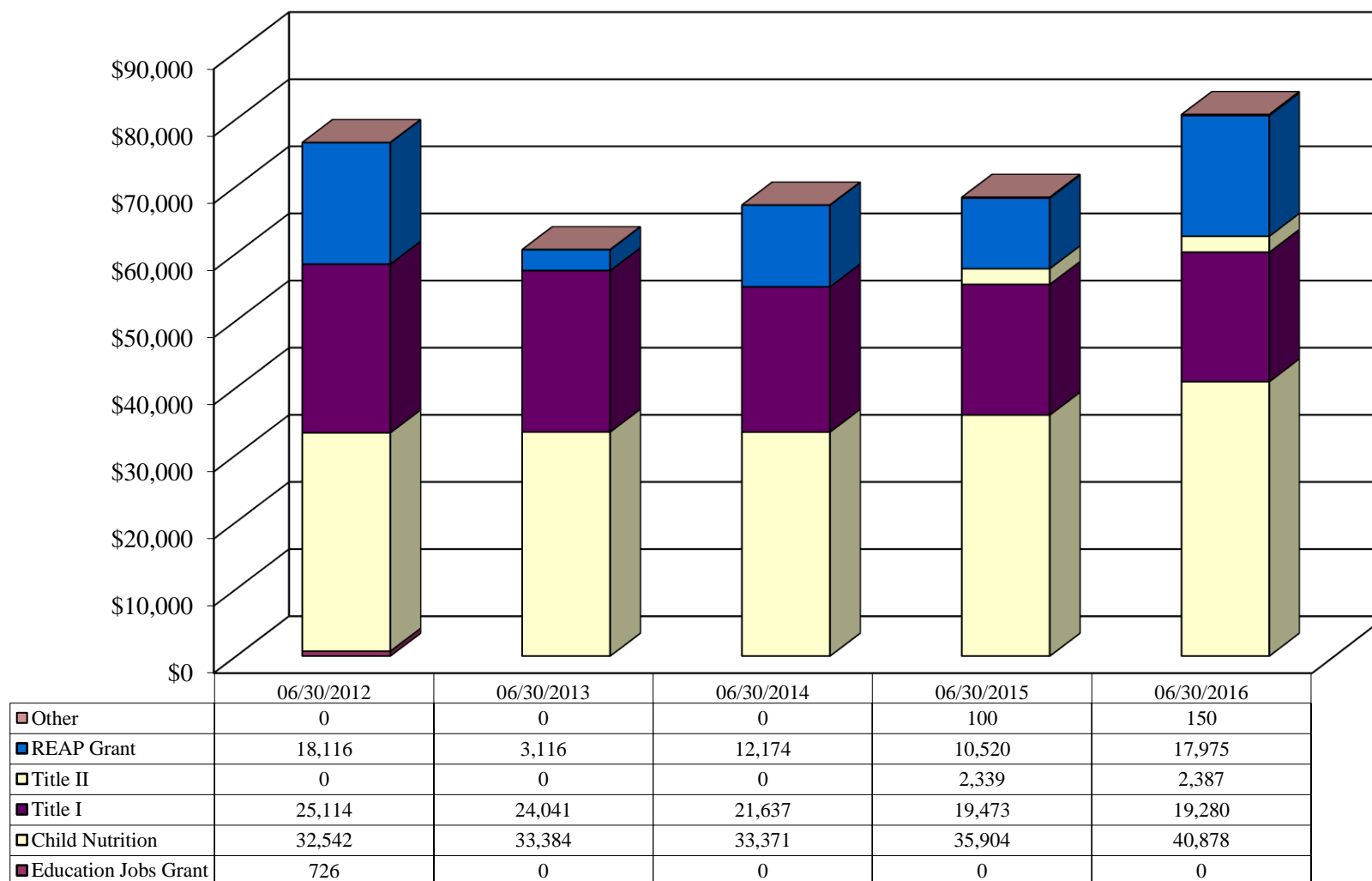
**Unified School District No. 496
Rozel, Kansas
General & Supplemental General Fund Expenditures**



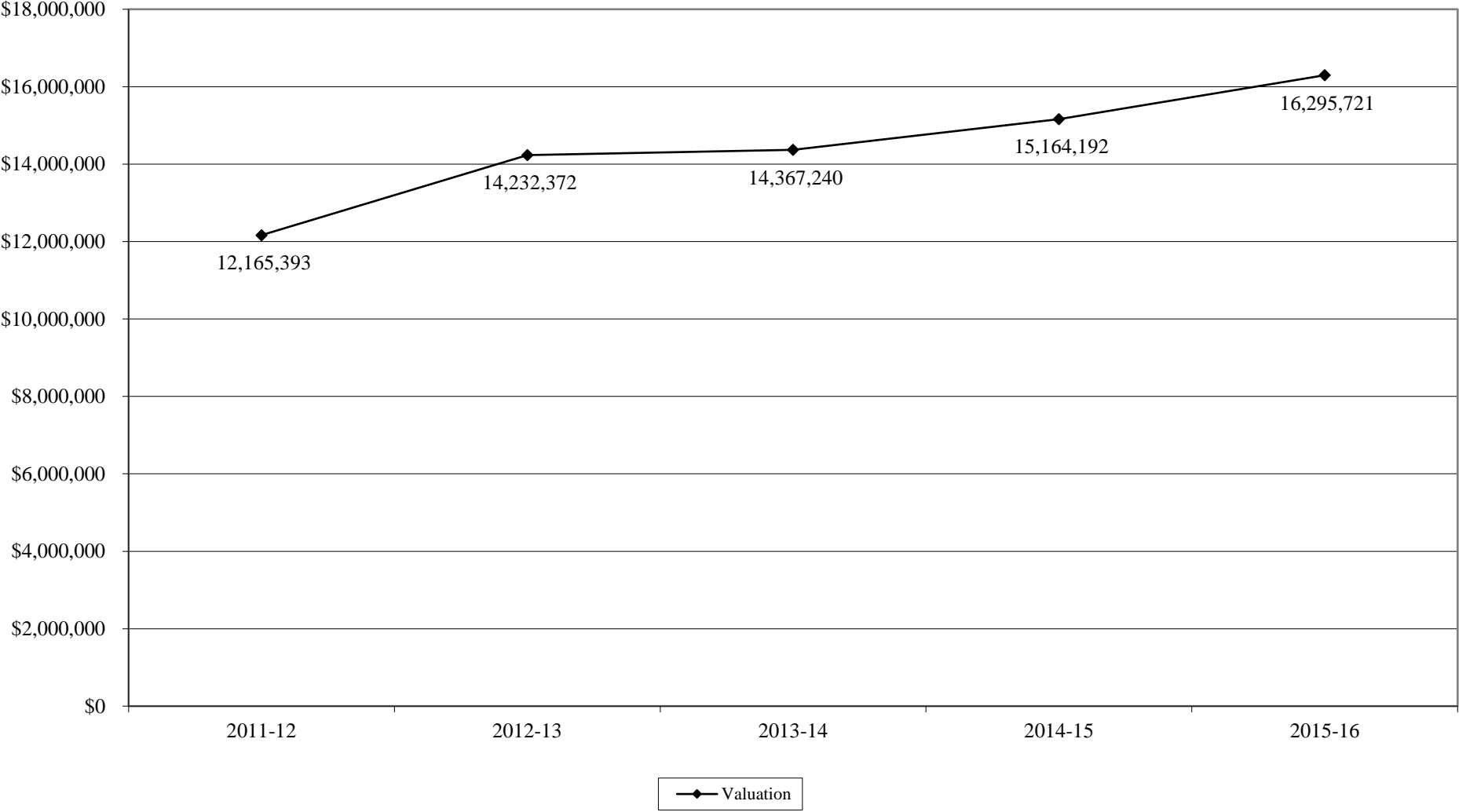
Unified School District No. 496
Rozel, Kansas
Special Purpose Fund Expenditures - Selected Funds



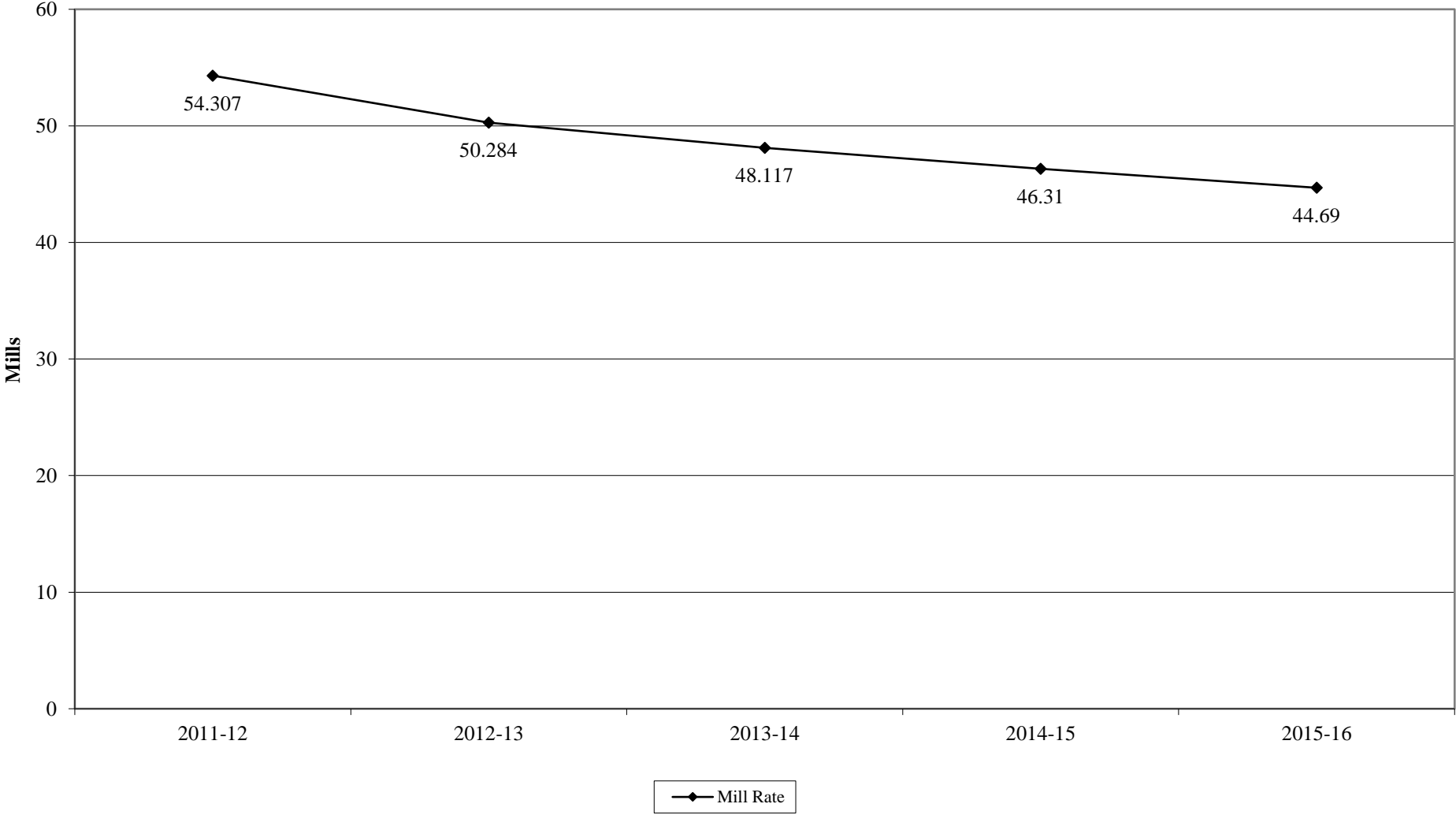
Unified School District No. 496
Rozel, Kansas
Federal Aid



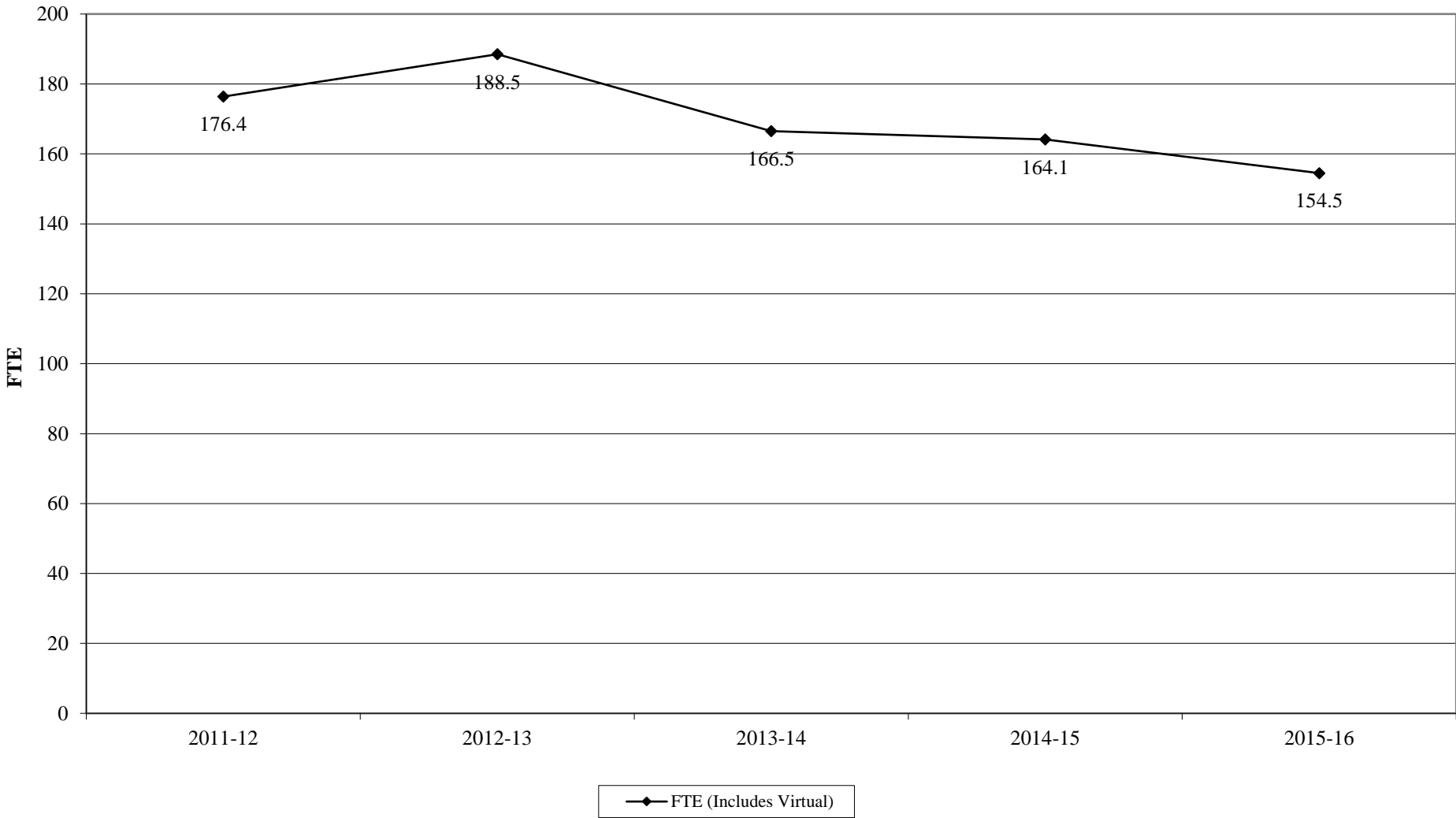
Unified School District No. 496
Rozel, Kansas
Valuation



Unified School District No. 496
Rozel, Kansas
Mill Rate



Unified School District No. 496
Rozel, Kansas
FTE (Includes Virtual)



**Unified School District No. 496
Rozel, Kansas
General & Supplemental General Fund
Expenditures per Pupil**

